



INTERNATIONAL DOWNTOWN ASSOCIATION
910 17TH STREET NW, SUITE 1050
WASHINGTON, DC 20006
203.393.6801 | DOWNTOWN.ORG

November 9, 2017

Good afternoon,

On November 2nd, the federal historic and new markets tax credits were eliminated in the House tax reform bill. As you are aware, HTC encourages redevelopment of historic and abandoned buildings and creates local jobs, and eliminating it would hinder efforts to rebuild and renovate our cities. Since its inception, HTC has leveraged more than \$131 billion in private investment, created more than 2.4 million jobs, and preserved over than 42,000 buildings.

We urge you to respond to the elimination of HTC and NMTC. IDA's members have a unique perspective and understanding of the challenges and opportunities that our nation's downtowns face. It is important that your voices are heard when our government considers issues core to the well-being of our nation's downtowns, city centers and urban neighborhoods.

We ask you to consider taking action by contacting your [representative](#) and [senators](#), writing an op-ed for your local media highlighting successful projects in your districts and asking your stakeholders, property owners, and developers to contact their representatives.

IDA continues to be a strong advocate for our members, and does not want to miss an opportunity to be a committed advocate for your downtowns. We have prepared a [sample letter](#) that you can personalize and send to your delegates today in support of the historic and new markets tax credits. Please forward your letters of support and other media efforts to Allison Shashok, IDA's Marketing & Communications Manager at allison@downtown.org.

Sincerely,

David T. Downey, CAE, Assoc. AIA
President & CEO